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MAHESHWARI & CO. is a full service Law Firm that represents its clients in a number of complex and high value transactions. The Firm has an expertise and vast experience across various areas of practise including Corporate & Commercial Law, Mergers & Acquisitions, Intellectual Property Rights, Taxation, Litigation and Arbitration, Insolvency & Bankruptcy and Immigration.

MAHESHWARI & CO. is a key player in India's Green Hydrogen Mission, and has been collaborating with various National and International groups, Associations, Organizations, Forums, and Chambers to provide our expert opinion on the existing and upcoming regulatory framework.

Note: To read more about the news, please download the pdf file and click "Read More" or visit our website from the link given in the post. This is for Internal Circulation

FIRM BULLETIN

Execution Proceedings: Court rejects Maintainability Objections and issues Warrants of Attachment

We are pleased to share that MAHESHWARI & CO., Advocates & Legal Consultants has successfully secured a significant order in execution proceedings before the Commercial Court, Saket, New Delhi, where the Court rejected the judgment debtor's objections to the maintainability of the execution petition and directed the issuance of warrants of attachment against the movable properties of the judgment debtor.

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MAHESHWARI & CO. advised a leading Investor on Full-Scope Due Diligence of a Rural Healthcare Distribution Startup

MAHESHWARI & CO. is pleased to have assisted a leading rural healthcare distribution startup in connection with a full-scope due diligence exercise in the Healthcare Distribution & Logistics sector.The engagement covered Financial, Legal, and Regulatory Due Diligence, including a detailed review of the company's business model, financial statements, corporate records, statutory and labour law compliances, material agreements, intellectual property, borrowings and security interests, litigation and regulatory exposure, and sector-specific compliance requirements applicable to healthcare distribution and logistics businesses.

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FIRM BULLETIN

Intern Development Session on Law of Bails

The session focused on the practical and procedural aspects of bail, including bailable and non-bailable offences, anticipatory bail, regular bail, and the role of courts in granting bail. The discussion also covered the evolving framework under the Bharatiya Nagarik Suraksha Sanhita, 2023 (BNSS), including key provisions governing bail and bonds.

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Intern Development Session on Comparative Analysis of the Digital Personal Data Protection (DPDP) Act, 2023 and the General Data Protection Regulation (GDPR): Key Similarities, Differences, and Practical Implications

The session provided a comparative understanding of India's evolving data protection framework and the European Union's GDPR, with a focus on consent architecture, data principal rights, cross-border data transfers, compliance obligations, enforcement mechanisms, and the practical implications for businesses operating in a data-driven economy.

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FIRM BULLETIN

Legal 500 Publication: Data as a Risk-Weighted Asset: Rethinking Valuation in Indian M&A under the DPDP Act" authored by Mr. Ketan Joshi, Associate Partner and Vaani Paisal, Intern

The article examines how the Digital Personal Data Protection Act, 2023 and the Digital Personal Data Protection Rules, 2025 are reshaping the role of personal data in M&A—where data quality, consent architecture, retention practices, security controls and compliance history may increasingly influence valuation, due diligence, contractual protections and post-closing risk allocation.

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NEWS

MCA extends the Companies Compliance Facilitation Scheme (CCFS-2026) to 31 August 2026

The Ministry of Corporate Affairs rolled out the Companies Compliance Facilitation Scheme, 2026 (CCFS-2026) vide General Circular No. 01/2026 dated 24 February 2026, offering a one-time olive branch to defaulting companies under Section 460 read with Section 403 of the Companies Act, 2013. The Scheme extends three distinct pathways to eligible companies. First, and most widely used, companies may regularise pending annual filings, namely Forms MGT-7, MGT-7A, the AOC-4 series and ADT-1, as well as certain corresponding forms under the erstwhile Companies Act, 1956, by paying the normal filing fee together with only ten per cent of the additional fee that would otherwise accrue at the rate of one hundred rupees per day without any upper cap

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SEBI extends the PaRRVA enrolment window for Investment Advisers and Research Analysts

The Securities and Exchange Board of India first laid the groundwork for the Past Risk and Return Verification Agency (PaRRVA) through a framework circular dated 4 April 2025, designed to put an end to cherry-picked or misleading performance claims by Investment Advisers (IAs), Research Analysts (RAs) and providers of algorithmic trading services. Under the framework, Credit Rating Agencies could seek recognition as a PaRRVA through a two-stage process involving in-principal approval followed by a formal site visit and audit, while a designated Stock Exchange would serve as the PaRRVA Data Centre.

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NEWS

CCI gives the green light to Cyient's acquisition of TAO Digital Solutions

In one of the freshest developments on the merger control front, the Competition Commission of India approved, by its letter dated 25 August 2026, the proposed combination under Section 31(1) of the Competition Act, 2002, whereby Cyient Limited will acquire one hundred per cent of the share capital of TAO Digital Solutions Inc., a Santa Clara-headquartered, AI-native data and product engineering firm, from its existing shareholders. The transaction, first announced in May 2026, is Cyient's largest acquisition to date, valued at an enterprise value of approximately USD 218 million. Roughly sixty per cent of that sum, some USD 130 million, is payable upfront at closing, with the balance structured as two performance-linked earnout tranches spread over the two years following completion and tied to EBITDA growth.

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IBBI's proposed Creditor-Initiated Insolvency Resolution Process (CIIRP) still awaits the final whistle

The Insolvency and Bankruptcy Code (Amendment) Act, 2026 (Act No. 6 of 2026), which received Presidential assent on 6 April 2026, is widely regarded as the most sweeping overhaul of India's insolvency regime since the Code's original enactment in 2016. Running to over sixty amending sections, it introduces three brand-new structural frameworks in one fell swoop: a Creditor-Initiated Insolvency Resolution Process (CIIRP) built on a debtor-in-possession model; a Group Insolvency Framework enabling coordinated resolution of interconnected companies within the same corporate umbrella; and an enabling framework for Cross-Border Insolvency modelled on UNCITRAL principles, addressing a long-standing gap that insolvency professionals had previously plugged with ad-hoc protocols.

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NEWS

Composite Appeal Against Common Judgment in Suits by the Same Plaintiff is Maintainable: Supreme Court

The Hon'ble Supreme Court of India on August 12, 2026, delivered a significant judgment in the case of Bassanna (Since Deceased) by LRs. and Others versus Bhimanna and Others. The case was an appeal against a 2022 Karnataka High Court order that had quashed a first appellate court order that had admitted a composite appeal filed by the plaintiff against a common judgement passed in two civil suits. The Supreme Court had to determine whether a single composite appeal challenging a common judgement passed in two suits instituted by the same plaintiff is maintainable under Section 96 of the Code of Civil Procedure, 1908.

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Supreme Court Substantial Compliance with S.42 NDPS Act sufficient in situations requiring immediate seizure

Supreme Court has made clear that simply filing a First Information Report and sending it up the chain does not replace an officer's duty under Section 42 of the Narcotic Drugs and Psychotropic Substances Act, 1985 which requires recording information and passing it on. Supreme Court ruling was announced on August 12 2026 in Kashmir Ram @ Pappi v. State of Punjab decided by Justices Sanjay Karol and Augustine George Masih.

Case goes back to May 4 2014 when police stopped a Tata Safari near Canal Bridge in Village Tehang, Punjab acting on a tip-off. Search found ten sacks of poppy husk 200 kilograms, hidden under a tarpaulin. Vehicle occupants, Kashmir Ram @ Pappi and Dharam Pal @ Bobby were arrested. Later search of Kashmir Ram @ Pappi and Dharam Pal @ Bobbys home found another 160 kilograms.

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Supreme Court upholds DRT auction Sale despite lack of Notice under order XXI Rule 22

On August 14 2026 the Supreme Court finally ended a fight that has lasted for decades. This fight was about a house in Delhi that was sold during a debt-recovery auction. The case is known as Sheela Gehlot v. Mohini Hardayal Singh & Ors. The whole problem started back in 1983. At that time Sterling Malt & Foods Pvt. Ltd. Stopped its manufacturing unit. Failed to pay back money to Punjab & Sind Bank. Hardayal Singh and other directors had personally promised to pay this loan. The Supreme Court looked at these appeals. The Supreme Court decided that once a case moves to the DRT under the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 different rules apply.

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Supreme Court Holds Settled Matrimonial Claims Cannot Be Revived Through Subsequent DV Proceedings

The dispute in question was between Reji Baby and Subi Mary & Ors. In the given situation, an essential issue arose regarding the consequences of a settlement agreement on the effect of matrimonial disputes where the spouse renounces the claims for monetary compensation and maintenance under a settlement but raises them again through the proceedings under the Protection of Women from Domestic Violence Act, 2005.

The brief facts of the case are that the husband and wife entered into a settlement agreement on 23.07.2016, whereby all monetary claims between them were settled and the wife agreed not to claim maintenance in future.

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NEWS

Supreme Court cancels bail in murder case, says parity cannot override gravity and role of Accused

The case is between Yash Mahesh Gaikwad and the State of Maharashtra, arising out of a series of appeals concerning the grant and refusal of regular bail to various accused in a case involving a premeditated and fatal attack. The Supreme Court was called upon to determine whether the High Court and the Trial Court had properly exercised their discretion while granting bail to certain accused, particularly where the material on record prima facie indicated their involvement in a concerted attack that resulted in the complainant being set on fire. The case also raised an important question of law concerning the extent to which the principle of parity can be invoked in bail matters, especially where the order granting bail to a co-accused is inadequately reasoned.

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Court Fee payable only if Plaint discloses dispossession: Supreme Court sets aside Punjab & Haryana HC's Order in Co-ownership Suit

The matter at hand involves Neelam Sharma and Others versus Amita Passan and Others, in which a very important legal query arises, one that needs to be solved, which is whether a joint owners' suit for declaration and possession can do with fixed court fee or whether ad-valorem court fee is a requirement by the law as these co-owners assert joint possession. According to the facts of the case, the plaintiffs, asserting that they are co-owners of a property situated at Panchkula which was inherited by them from their grandmother, filed a case seeking a declaration of their 1/4th share each, a declaration that the transfer alleged to have been made by defendant No. 1 is void being obtained through fraud, and separate possession of their respective shares with a decree for injunction.

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The Limitation Clock on Money Recovery: Understanding Article 113, Acknowledgment and Extension Under Indian Law

The way courts in India handle civil disputes is based on an idea: the law helps people who pay attention to their rights, not those who ignore them. This idea is often stated in Latin as "vigilantibus non dormientibus jura subveniunt". Based on this idea, civil law introduced the limitation Act, which makes sure that a party approaches court at the first instance after they become aware about infringement of their right(s).

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Beyond the SME IPO Boom: Can India make Public Capital more accessible without diluting Investor Protection?

SEBI's review of the SME IPO framework could mark the beginning of a more fundamental conversation about how India wants its smaller businesses to access public capital. There was a time when going public was largely considered the destination of a company that had already reached a certain scale. That assumption is changing. Over the last few years, India's capital markets have increasingly opened their doors to smaller businesses.

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Carbon Footprint v. Capital Payouts: Rethinking Corporate Capital Allocation In The Age of ESG

Year after year, boards around the world find themselves making an often-overlooked but significant decision regarding the portion of the surplus generated during the year which is to be paid out as dividends and buybacks versus the amount which is to be reinvested to decarbonize operations.

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Fast-Track Mergers: A Wider Gateway to Simplified Corporate Restructuring under Section 233

Mergers and Amalgamation are an integral part of a company's growth; they act as important strategies for companies to increase their profits. However, the procedure for Mergers and Amalgamation is a very long and strenuous one, which must be fulfilled before the company's merger as detailed out under Sections 230 to 232 of the Companies Act, 2013.

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BLOGS

When Transparency Becomes the Price of Entry: What SEBI's new disclosure approach tells us about the future of doing business in India

There was a time when a company's balance sheet told most of its story. Today, it is rarely enough. Investors want to know who actually controls a business. Regulators want to know where the money comes from. Customers want to know whether the organization they are dealing with is trustworthy.

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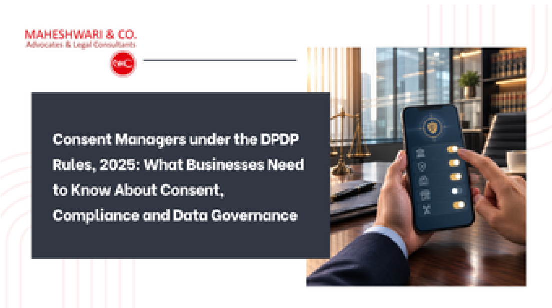
Consent Managers under the DPDP Rules, 2025: What Businesses Need to Know About Consent, Compliance and Data Governance



Digital Personal Data Protection Rules, 2025 (hereinafter 'the DPDP Rules'), which was notified and published in the e-Gazette on 13th November, 2025, gave operational shape to one of the more distinctive features of the Digital Personal Data Protection Act, 2023 (hereinafter 'the DPDPA): a registered, neutral intermediary, the Consent Manager, through whom a Data Principal may give, manage, review or withdraw consent across multiple Data Fiduciaries on a single interoperable platform.

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FEMA Guarantee Regulations, 2026: Reshaping Cross-Border Guarantees And Business Structures In India

A cross-border guarantee is easy to describe but difficult to regulate. No money necessarily moves when it is issued; yet, on invocation, a contingent promise can become an immediate foreign-exchange liability. The Foreign Exchange Management (Guarantees) Regulations, 2026[1] (hereinafter "the 2026 Regulations") respond to this problem by replacing the Foreign Exchange Management (Guarantees) Regulations, 2000[2] (hereinafter "the 2000 Regulations").

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The Legal Consequences Of GPS Spoofing Against Indian Civil Aircraft

GPS spoofing attacks to Civil Aviation Infrastructure is one of the most advanced and little-known threats to aeronautical safety. India being one of the world's fastest-growing Civil Aviation markets and a country with geopolitically sensitive airspace, is increasingly exposed to such threats.

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The DPDP Clock Is Ticking: Why Businesses Should Start Preparing for Data Protection Compliance Now

India's data protection framework has moved significantly closer to becoming an operational reality. The Digital Personal Data Protection Act, 2023 ("DPDP Act") was enacted in August 2023, and the Digital Personal Data Protection Rules, 2025 ("DPDP Rules") were notified in November 2025. The Government has adopted a phased approach for bringing the framework into force, giving businesses time to prepare.

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Decree Execution under order XXI CPC – an in-depth Insight

In civil litigation, conclusions may appear with the issuance of the judgment or decree. However, the process actually ends when successful execution of the decree takes place. It is often stated that only thereafter the actual difficulties arise for the decree-holder. The Code of Civil Procedure, 1908 (CPC)[1], in its Order XXI, elaborates on the ways of executing the decree or order.

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Exploring Investment Opportunities In India's Sezs and SEZ benefits in India

Special Economic Zones remain one of the most established routes for export-oriented businesses and foreign investors to operate within India under a distinct fiscal and regulatory framework. This guide sets out what an SEZ and SEZ benefits in India available under the SEZ Act, 2005 and the SEZ Rules, 2006, the compliance obligations that attach to an SEZ unit, and the process for applying to set up in a Special Economic Zone.

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India's Aviation Industry is ready for Take-Off. Is Your Business Legally Cleared for Departure?

India's aviation sector is one of the fastest-growing in the world, and for the businesses driving it, working with the right aviation law firm in India has become as important as operational efficiency. Aviation legal and regulatory compliance in India now spans airport expansion, aircraft leasing and finance, cross-border repossession, foreign investment, drone technology and dispute resolution.

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Technical Due Diligence in Aviation Transactions: Protecting Value Before the Deal Takes Off

As aircraft acquisitions, leasing arrangements and cross-border financing transactions continue to grow in complexity, technical due diligence has evolved far beyond an engineering inspection. Today, it is a critical legal and commercial exercise that helps identify risks, preserve asset value and ensure that the transaction proceeds without unexpected surprises after closing.

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Dematerialisation of Private Company Shares under Rule 9B: Is Your Company Truly Compliant?

For years, private companies in India have managed shareholding through physical share certificates, manual registers and traditional transfer procedures. That approach has now fundamentally changed.
With the introduction of Rule 9B of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Ministry of Corporate Affairs (MCA) has extended the dematerialisation framework to a vast majority of private companies.

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How Joint Venture Disputes and Arbitration in India are Evolving? Arbitration, Enforcement & Legal Remedies (2026 Guide)

When two companies pool capital, assets and control, the upside is shared, but so is the risk of conflict. Joint venture disputes arbitration in India has become the default route for resolving these breakdowns, chosen for its speed, confidentiality and cross-border enforceability over traditional litigation.

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Homebuyers' Right To RERA: When Homebuyer Rights Override an Arbitration Clause (And When You Need a Real Estate Lawyer)

If you are a homebuyer facing delayed possession, one of the first questions a real estate lawyer will help you answer is this: when your builder's agreement to sale contains an arbitration clause, are you forced into private arbitration, or can you approach the RERA Tribunal instead? This single jurisdictional question decides how fast, how cheaply, and how effectively you recover your money.

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