



INSIGNIA

DISTINCT DETAILS DELIVERED

MARCH LAW UPDATES

MAHESHWARI & CO. is a full service Law Firm that represents its clients in a number of complex and high value transactions. The Firm has an expertise and vast experience across various areas of practise including Corporate & Commercial Law, mergers & acquisitions, intellectual property rights, taxation, Litigation and Arbitration, Insolvency & Bankruptcy and Immigration.

MAHESHWARI & CO. is a key player in India's Green Hydrogen Mission, and has been collaborating with various national and international groups, associations, organizations, forums, and chambers to provide our expert opinion on the existing and upcoming regulatory framework.



Note: To read more about the news, please download the pdf file and click "Read More" or visit our website from the link given in the post. This is for Internal Circulation

FIRM BULLETIN

MAHESHWARI & CO. Acts as Lead Legal Advisor in Aviation Lease Structuring for GIFT City-Registered Aircraft Leasing Company

MAHESHWARI & CO.
Advocates & Legal Consultants



MAHESHWARI & CO. Acts as Lead
Legal Advisor in Aviation Lease
Structuring for GIFT City-Registered
Aircraft Leasing Company



Visit Our Website
WWW.MAHESHWARIANDCO.COM



We are pleased to share that MAHESHWARI & CO. acted as the Lead Legal Advisor to a GIFT City registered private company engaged in global aircraft leasing and aviation services. Our team advised on the structuring, negotiation, and execution of a complex aircraft lease agreement, aligning the lease framework

into a phased structure linked to delivery milestones, fallback leasing rights, and valuation adjustments based on aircraft utilization metrics. Team: Ms. Jyotsna Chaturvedi (Head – Corporate Practice), Ms. Shyamli Shukla (Senior Associate), and Ms. Navya Saxena (Associate)

READ MORE >>

The New Paper Trail: Proving Your Case Through Electronic Evidence

MAHESHWARI & CO.
Advocates & Legal Consultants



The New Paper Trail: Proving Your
Case Through Electronic Evidence



Visit Our Website
WWW.MAHESHWARIANDCO.COM



MAHESHWARI & CO. successfully secured a favourable order from the National Company Law Tribunal, New Delhi Bench (Judgment dated 3 February 2026), resulting in the direct dissolution of an asset-less corporate debtor. During the CIRP, a statutory tax claim relating to liabilities more than a decade old was rejected as time-barred, a position upheld

by the Tribunal, which reaffirmed that claims barred by limitation cannot constitute legally enforceable debts, relying on the principles laid down by the Supreme Court of India in Dena Bank v. C. Shivakumar Reddy. The Case was argued by Mr. Akhand Chauhan, Partner, Mr. Shantanu Garg, Senior Associate and Adv. Namanveer Sodhi, Senior Associate.

READ MORE >>

FIRM BULLETIN

Knowledge Management Session on Aviation Laws



We recently conducted an engaging Knowledge Management Session on “Aviation Laws” led by Ms. Jyotsna Chaturvedi, Head – Corporate Practice. The session provided valuable insights into the evolving legal and regulatory framework governing the aviation sector and highlighted key legal considerations relevant to the industry.

[READ MORE](#) >>

Knowledge Management Session on Land Acquisition Laws (Delhi & Latest Judgements)



We are pleased to share that Adv. Namanveer Sodhi conducted an insightful Knowledge Management Session on “Land Acquisition (Laws of Delhi & Latest Judgements)”. The session provided valuable insights into the evolving legal framework governing land acquisition in Delhi, along with a discussion on recent judicial developments.

[READ MORE](#) >>

FIRM BULLETIN

Knowledge Management Session on ED & SFIO Framework & Practice



We recently conducted a Knowledge Management Session on the role and powers of the Enforcement Directorate and the Serious Fraud Investigation Office. The session was led by Mr. Akhand Chauhan, Partner, who shared valuable insights on investigative powers, statutory framework, procedural aspects, and practical considerations while dealing with proceedings initiated by the Enforcement Directorate and the Serious Fraud Investigation Office.

[READ MORE >>](#)

Legal 500 Publication: Article on “Recognition of Cross Border Insolvency in India” by Ms. Jyotsna Chaturvedi (Head – Corporate Practice) and Ms. Navya Saxena (Associate)



The article provides a comprehensive analysis of the legal framework governing cross-border insolvency in India under the Insolvency and Bankruptcy Code, 2016, with particular focus on recognition of foreign proceedings, coordination between jurisdictions, and the role of the National Company Law Tribunal. It further examines emerging challenges and the need for a structured cross-border insolvency regime in light of increasing global insolvency matters.

[READ MORE >>](#)

NEWS

IBBI Empowers the Resolution Professionals

The Insolvency and Bankruptcy Board of India (IBBI) also proposed regulatory measures to enforce the role, accountability and independence of Resolution Professionals (RP) under the Insolvency and Bankruptcy Code (IBC) in 2026. The reforms aim at making the process of corporate insolvency resolution process (CIRP) more transparent and ensures that the RP is fair and impartial when dealing with stressed assets.

The main amendments are the increased disclosure, the closer attention to the RP behavior, and the better understanding of their responsibilities to the creditors and stakeholders. The IBBI has also focused on professional standards and disciplinary procedures to guarantee efficiency on insolvency process.

[READ MORE](#) >>

MCA Launches AI-powered Compliance Checking System

In 2026, the Ministry of Corporate Affairs (MCA) launched an AI-enhanced system to monitor compliance to enhance corporate governance and regulation. It is a system that uses artificial intelligence and data analytics to monitor company filings, detect anomalies, and indicate possible non-compliance in real-time.

The initiative would be in line with the larger digital transformation agenda of MCA to drive higher transparency, less manual intervention, and proactive supervision of regulation. The system increases efficiency in identifying shell companies and fraudulent filings and latency in statutory reporting by automating compliance checks.

The step is a transition away towards a more reactive enforcement and towards a more predictive and preventive regulation, which will enhance the corporate compliance ecosystem in India to a considerable degree.

[READ MORE](#) >>

NEWS

CCI Combo Approving Value Threshold Framework

In 2026, Competition Commission of India put into effect combinations approvals based on the recently adopted Deal Value Threshold (DVT) framework, a move that signifies a major change in the merger control regime in India. Conventionally, combinations were evaluated according to the asset levels and turnover levels but the DVT model goes further and considers asset high-value transactions, especially in the digital and technology industries, despite the target company having low turnover.

The approvals of CCI through this framework indicate that the regulator is keen on seizing acquisitions of innovative or data-driven businesses that would not otherwise be scrutinized. The action brings the Indian competition law in line with the industry best practices and makes sure that even the potentially anti-competitive transactions in the emerging sectors are properly checked.

[READ MORE >>](#)

Nitro Asia Holdings acquires Units in National Highways Infra Trust

In 2026, the Competition Commission of India (CCI) gave consent to the takeover of units in the National Highways Infra Trust (NHIT) by Nitro Asia Holdings. NHIT is a type of infrastructure investment trust which is sponsored by the National Highways Authority of India (NHAI), and was established to sell off the assets of the operational highways. The Competition Act, 2002 regulates the transaction and they were evaluated to see whether they would result in any appreciable adverse impact on the competition in the infrastructure and investment markets.

[READ MORE >>](#)

Supreme Court Clarifies Surety Liability Amidst Variance in Loan Terms

The case is between Bhagyalaxmi Co-operative Bank Ltd. and Babaldas Amtharam Patel (D) through LRs & Others, embodying a critical question of law, i.e., whether a surety is discharged from their entire liability when there is a variance in the terms of the loan contract made without the surety's consent, or whether the liability remains enforceable to the extent of the original agreement? Specifically, the Hon'ble Supreme Court examined the interpretation of Section 133 of the Indian Contract Act, 1872, regarding the bifurcation of liability when a borrower withdraws funds in excess of the sanctioned limit for which the sureties originally stood guarantee.

[READ MORE >>](#)

Supreme Court Clears Bijwasan Railway Redevelopment, Prioritizes Master Plan over 'Deemed Forest' Claims

On 20th March, 2026, the Hon'ble Supreme Court of India gave an important judgment in Naveen Solanki and Another vs. Rail Land Development Authority (RLDA) and Others. The Court dismissed an appeal challenging the redevelopment of the Bijwasan Railway Station in Delhi, clarifying the legal standing of a statutory Master Plan against claims of "deemed forest" status arising from the growth of invasive species over time. The dispute originated from a Request for Proposal (RFP) issued by the RLDA for a 12.40-hectare multi-use plot near the New Bijwasan Railway Station. The appellants challenged the project, alleging that the land, which was home to over 1,100 trees, qualified as a "deemed forest" under the Forest (Conservation) Act, 1980, and required prior central government clearance. The National Green Tribunal (NGT) had earlier dismissed the plea, leading to the appeal to the Apex Court.

[READ MORE >>](#)

NEWS

Supreme Court Issues Warning on Delayed Appeals and Administrative Hurdles in Contempt Proceedings

On 6 February 2026, the National Company Law Tribunal (NCLT) admitted a class-action petition filed by a group of minority shareholders against Jindal Poly Films Ltd. under Section 245 of the Companies Act, 2013. Section 245 allows a group of members with shared grievances to represent a larger class of shareholders and seek relief when the company's affairs are being conducted in a manner that is unfair, prejudicial, or oppressive to their interests. In this case, the petitioners demonstrated to the tribunal that the statutory requirements for a class action including a sufficient number of affected members and common issues of grievance were satisfied. The Tribunal's decision is notable because although Section 245 has been on the statute book for many years, it has seldom been invoked or admitted in practice.

[READ MORE](#) >>

Right to die with Dignity a part of Right to Life: Supreme Court of India

On 11th March, 2026, the Hon'ble Supreme Court of India pronounced its judgment in the case of Harish Rana vs. Union of India & Ors. The matter was a Miscellaneous Application arising from a Special Leave Petition concerning a 32-year-old man who had been in a Persistent Vegetative State (PVS) for over 13 years due to a tragic fall from the fourth floor of his accommodation in 2013. The applicant, through his parents, sought a declaration that the provision of Clinically Assisted Nutrition and Hydration (CANH) via a PEG tube constitutes "medical treatment" and requested its withdrawal, arguing that his continued vegetative existence violated his right to live with dignity under Article 21 of the Constitution.

[READ MORE](#) >>

NEWS

Consumer Redressal vs. Complex Fraud: Supreme Court Upholds Dismissal of Complaint involving Forged Bank Pledge

On 19th March, 2026, the Hon'ble Supreme Court of India gave its judgment in Sant Rohidas Leather Industries and Charmakar Development Corporation Ltd. vs. Vijaya Bank. The appeal challenged an order by the National Consumer Disputes Redressal Commission (NCDRC) that had dismissed the appellant's complaint on the grounds that a corporate entity investing for profit does not qualify as a "consumer." The dispute started when the appellant invested Rs. 9 crores in a fixed deposit (FDR) with Vijaya Bank in 2014. A few months later, the appellant discovered the Bank had sanctioned an Rs. 8.10 crore overdraft facility against that FDR, a transaction the appellant claimed was fraudulent and unauthorized. While the appellant demanded the full maturity value, the Bank adjusted the outstanding overdraft amount against the FDR and remitted only the remaining balance of approximately Rs. 50.58 lakhs.

READ MORE



BLOGS

The Labor Law Litigation Boom: How 2025 Employment Amendments Are Lawsuits LAWSUITS

MAHESHWARI & CO.
Advocates & Legal Consultants

The Labor Law Litigation Boom: How 2025 Employment Amendments Are Lawsuits LAWSUITS



The Indian employment framework underwent an important shift on 21.11.2025. On this day, the central government officially implemented the four long-awaited Labour Codes, namely, the Code on Wages, 2019, the Industrial Relations Code, 2020, the Social Security Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. While these reforms aimed to simplify a legal maze by consolidating 29 central statutes into four, the immediate aftermath has not been simple.

READ MORE >>

How Joint Venture Disputes are Evolving — Arbitration, Enforcement & Legal Remedies

MAHESHWARI & CO.
Advocates & Legal Consultants

How Joint Venture Disputes are Evolving – Arbitration, Enforcement & Legal Remedies



Joint Ventures refer to the organizational structure where there are joint control, assets or resources pooling and mutual profit-sharing between two or more companies. In India, Joint Ventures are governed by Companies Act, 2013; FEMA, 1999 and various other sector-specific regulations. Joint Venture Disputes are the ones that occur when collaborative organizations or businesses between the parties break down owing to breaches, violations or conflicting expectations.

READ MORE >>

BLOGS

The RBI's 2026 Overhaul of Borrowing and Lending Rules Under FEMA: What Businesses Need to Know

MAHESHWARI & CO.
Advocates & Legal Consultants

The RBI's 2026 Overhaul of Borrowing and Lending Rules Under FEMA: What Businesses Need to Know



The Reserve Bank of India (RBI) has notified the Foreign Exchange Management (Borrowing and Lending) (First Amendment) Regulations, 2026, revising the earlier Foreign Exchange Management (Borrowing and Lending) Regulations, 2018. The changes form part of the RBI's continued effort to modernise India's External Commercial Borrowing (ECB) framework and align it with global financial standards and domestic prudential norms under the Foreign Exchange Management Act, 1999.

[READ MORE >>](#)

From Deeds To Digital Assets: The 2026 Legal Framework For Real Estate Tokenization

MAHESHWARI & CO.
Advocates & Legal Consultants

From Deeds To Digital Assets: The 2026 Legal Framework For Real Estate Tokenization



The property law and distributed ledger technology intersections have left the speculative period of crypto-real estate behind and entered a more advanced and regulated financial frontier. By early 2026, the tokenization of Real-World Assets (RWA) has become an established part of the modern portfolio management system, providing institutional and retail investors with the option to trade fractional interests in valuable commercial and residential property.

[READ MORE >>](#)

BLOGS

The New Paper Trail: Proving Your Case Through Electronic Evidence



In recent times, inside courtrooms across India, the traditional file folder stuffed with documents has progressively given way to pen drives, email printouts, recordings and CCTV footage etc. Electronic evidence now serves as the backbone of modern litigation, from criminal prosecutions to civil disputes, and yet its admissibility remains one of the most technically demanding aspects of evidence law.

[READ MORE >>](#)

Workmen Compensation Claims



The Workmen's Compensation Act, 1923 ("Act") provides a fast, affordable way for employees to get compensation if they are injured or develop work-related illnesses. Unlike common law, which often requires workers to prove their employer's fault through long and costly legal battles, this law is based on no-fault liability. That means workers are entitled to compensation automatically if they have a workplace accident, regardless of who caused it.

[READ MORE >>](#)

THANK YOU FOR READING !

We will be back in your inbox next month with more updates. Till then, follow us on LinkedIn and Facebook to get regular updates

AWARDS & RECOGNITIONS

ASIAN LEGAL
BUSINESS

IFLR1000

asialaw

Forbes^{INDIA}

The
LEGAL
500

INDIA BUSINESS
LAW JOURNAL

AWARD WINNING
LAW FIRM

2023

LAW
ASIA

WITNESS
INDIA'S FIRST MAGAZINE ON LEGAL
AND CORPORATE AFFAIRS

B BENCHMARK
LITIGATION
ASIA-PACIFIC

WORLDWIDE FINANCIAL
ADVISOR AWARDS MAGAZINE

 B-7/1, Safdarjung Enclave Extn.
New Delhi - 110029
INDIA

 +911141354615

 info@maheshwariandco.com

BRANCH OFFICES

Mumbai | Lucknow | Gurugram

NETWORK OFFICES

Ahmedabad - Bangalore - Chandigarh -
Chennai - Goa - Gurugram - Hyderabad -
Kochi - Kolkata - Pune - Shimla - Surat

DISCLAIMER

The material and contents of this Newsletter are confidential and for the purpose of informative summary or knowledge sharing among the clients, associates, professionals and friends and shall not be treated as a solicitation in any manner or for any other purpose whatsoever. The material and contents of this Newsletter have been compiled with due care and caution before their publication and are provided only for information of clients, associates and friends without any express or implied warranty of any kind. The Newsletter does not constitute professional guidance or legal opinion. No claim is made as to the accuracy or authenticity of the contents of this Newsletter are advised to make appropriate enquiries and seek appropriate professional advice and not take any decision based solely on the contents of this Newsletter. In no event shall this Newsletter shall be liable for any damages whatsoever arising out of the use of or inability to use the material or contents of this Newsletter or the accuracy or otherwise of such material or contents. The views expressed in this Newsletter do not necessarily constitute the final opinion of MAHESHWARI & CO. and should you have any queries, please feel free to contact us at info@maheshwariandco.com