## MAHESHWARI & CO. Advocates & Legal Consultants



# DISTINCT DETAILS DELIVERED

ENERGY LAW UPDATES



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# BUDGET 2024: INDIA'S GREEN ENERGY SECTOR SETS HIGH HOPES, EYEING MAJOR POLICY SUPPORT

Industry leaders have put forth a comprehensive wishlist, ranging from enhanced subsidies and research funding to favourable tax regimes and streamlined process, all contributing in the country's ambition of renewable energy goals and to stringent its position in the global clean energy sector. <u>Read more</u>

# HOW BUDGET PLANNING CAN HELP STIMULATE GROWTH OF RENEWABLE ENERGY

For the upcoming budget for FY 2024-25, from the perspective of sustainable financing to support RE growth, a few areas such as distributed RE installations and localising the supply chain are expected to be on the priority list. Accelerating rooftop solar installations is likely to see a substantial boost in budgetary allocations, especially considering the recent announcement regarding 23% increase in per KW central financial assistance for up to 3KW installations under Phase-II of Rooftop Solar Scheme.Another area of potential focus is the development of 4000 MWh of battery energy storage systems, where the Government has recently announced VGF support of up to 40% of project cost. <u>Read more</u>

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# INDIA TO IMPLEMENT NEW RENEWABLE ENERGY CONSUMPTION NORMS FROM APRIL 1, 2024

India enforces new norms for distribution licensees in relation to consumption of renewable energy from 1 April 2024, said by R.K. Singh in Lok Sabha in a written reply on 8 Feb 2024. This move comes as of the latest data, India has more than 180 GW (Gigawatts) of installed renewable energy capacity. These norms are set down for the distribution licensees to ensure that certain percentage of electricity consumption by distribution licensees comes from renewable energy sources. <u>Read more</u>





# MINISTRY OF POWER (MOP) ISSUES NOTIFICATION FOR ELECTRICITY (AMENDMENT) RULES OF 2024

The Electricity (Amendment) Rules, 2024 has been issued by the Ministry of Power which introduces the significant changes in the existing regulatory framework. The amendment added two new rules i.e., R 21 and R 22, addressing the requirement of obtaining license under the Act for establishing, operating or maintaining a dedicated transmission line to connect to the grid. Further, rule 22 addresses open access charges, covering aspects like wheeling charges, charges for using state transmission utility (STU) networks, and additional surcharges for open access consumers. <u>Read more</u>

# 5 GOVERNMENT UNVEILS GUIDELINES FOR PILOT PROJECTS HARNESSING GREEN HYDROGEN IN TRANSPORTATION

The pilot project has been introduced by the central government under the National Green Hydrogen Mission, focusing on integrating green hydrogen into the transport sector. The initiative consists of two components: (1) promotes technology advancement for using green hydrogen in buses, trucks, and four-wheelers; (2) supports infrastructure development like hydrogen refueling stations. These projects aim to explore innovative solutions to reduce carbon emissions in transportation and have a budget of Rs 4.96 billion until 2025-26. <u>Read more</u>

# 6 MINISTRY OF NEW AND RENEWABLE ENERGY ESTABLISHES WIND REPOWERING COMMITTEE

Wind repowering is a strategic process aimed at upgrading existing power plants by integrating new or refurbished technology. The Ministry of New and Renewable Energy (MNRE) has issued a notification announcing the formation of a Wind Repowering Committee. <u>Read more</u>

# **ABOUT US**

#### MAHESHWARI AND CO.

is a full service Law Firm that represents its clients in a number of complex and high value transactions. The Firm has an expertise and vast experience across various areas of practise including Corporate & Commercial Law, mergers & acquisitions, intellectual property rights, taxation, Litigation and Arbitration, Insolvency & Bankruptcy and Immigration.

Maheshwari & Co. is a key player in India's **Green Hydrogen** Mission, and has been collaborating with various national and international groups, associations, organizations, forums, and chambers to provide our expert opinion on the existing and upcoming regulatory framework. We are also actively engaged in assisting the Regulatory Authorities in the policymaking process for green hydrogen.



# CARBON IS NOW DECIDING WINNERS & LOSERS

The pressing climate crisis is gaining speed. The intentional community is not even on track in achieving their environmental goals and the aspirational aim of limiting the temperature rise to below 1.5% is getting even harder. However, progress remains sluggish and the European Union is taking matters into their own hands, changing good statements into real acts and transforming climate awareness int law. The bloc is thus, targeting carbon-intensive sectors which could cause a huge turnaround to the exporter. <u>Read more</u>

# NEW ₹500 CRORE E-MOBILITY SCHEME KICKS

Government's Faster adoption and manufacturing of electric vehicles II (FAME II) scheme has come to an end and a new Electric Mobility Promotion Scheme 2024 (EMPS 2024) has been rolled out for the next four months i.e. from April to July 2024. The new scheme, with a total outlay of ₹500 crore, aims to promote the purchase of electric two-wheelers (e2W) and three-wheelers (e3W) across the country. <u>Read more</u>

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## MNRE UPDATES ALMM WITH 14 NEW SOLAR MODULE MANUFACTURERS

The Ministry of New and Renewable Energy (MNRE) has issued an updated list of models and module manufacturers under the approved list of modules and manufacturers (ALMM) order to include 80 module 21.68 GW of manufacturers with listed module capacity. The anticipated relief for net metering and open access projects did notcome to fruition as the deadline passed without an extension from thegovernment. As of 2022, developers are October ٦. mandated to usedomestically manufactured modules from ALMM. **Read More** 

# NEWS & UPDATES

Maheshwari & Co. has been recognized by The Legal 500 (Legalease) 2024 Asia Pacific 2024 Rankings for Commercial, Corporate and M&A, Banking & Finance, Intellectual Property and Private Client.

Our Head of Corporate Practice, Ms. Jyotsna Chaturvedi, has been appointed as Co-Chair of the Gaming Gaming Forum at PHD Chamber of Commerce and Industry for the 2023-24 term.

# CORPORATE SOCIAL RESPONSIBILITY

As a part of its Corporate Social Responsibility initiatives, Maheshwari & Co. also created **Maheshwari Foundation**, a non-profit organisation formed by Mr. Vipul Maheshwari, the firm's Managing Partner. Maheshwari Foundation is working to uplift the underprivileged sections of the society so that they can live with dignity.





# 10 MNRE INTRODUCES MODE 2A INCENTIVE SCHEME TO FAST-TRACK GREEN AMMONIA PRODUCTION

MNRE issued the two incentive schemes (i) incentive scheme for green ammonia production and supply (under Mode 2A) ("Green Ammonia Incentive Scheme"); and (ii) incentive scheme for green hydrogen production and supply (under Mode 2B) ("Green Hydrogen Incentive Scheme"), as part of Mode 2 of the Strategic Interventions for Green Hydrogen Transition ("SIGHT") Programme under the National Green Hydrogen Mission, with a financial outlay of INR 13,050, collectively. <u>Read more</u>

# **BLOG**

Sedition in India: Balancing Freedom and Security by Shantanu Garg, Associate and Gulnar Arora. The Authors explore the origin and the evolution

of Sedition Laws in India and analyse landmark cases like Kedar Nath Singh v. State of Bihar and S.G. Vombatkere v. Union of India.

# AWARDS & RECOGNITIONS







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B-7/1, Safdarjung Enclave Extn. New Delhi - 110029 INDIA

+911126101906, +911141354615

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